

Kentucky

The 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) Survey is a comprehensive study of all land, including non-operator landlords of agricultural land. The TOTAL survey is part of the census of agriculture program. NASS conducted the 2014 TOTAL survey in collaboration with the USDA's Economic Research Service (ERS). For more information on the 2014 TOTAL survey and for an explanation of terms and definitions, go to: www.agcensus.usda.gov/Publications/TOTAL/.

There were 45,260 landlord entities in Kentucky who rented out agricultural land. Landlord entities are landlords who rent out land to one or more tenants with one or more types of ownership: individual, partnership, family or nonfamily corporation, trust, or other ownership. The average age of the non-operator principal landlord was 63.2 years compared to 57.6 years for farm operators in the 2012 Census of Agriculture. Of the principal landlords, 31.6 percent never farmed.

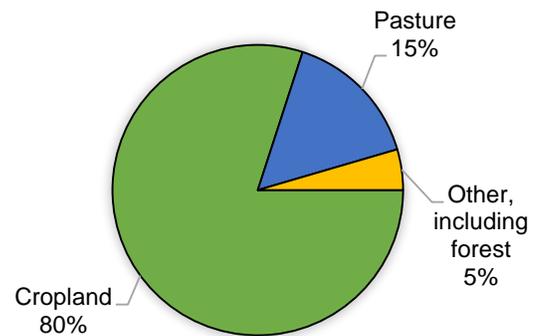
Landlord Arrangements

Type of ownership	Acres rented out
Operator landlord¹	829,975
Non-operator landlord²	3,176,772
Individual	1,963,898
Partnership	826,053
Family corporation	NA
Nonfamily corporation	NA
Trusts	NA
Other	NA
All rented acres	4,006,747

¹ Acres rented out includes land subleased by operator landlords.

² Ownership type is only available for non-operator landlords.

Land Use Percent of Owned Acres Rented Out



Land Use and Acres to Transfer

Use and method of transfer	Total land (acres)
Rights sold	153,325
Rights leased	473,764
Acres expected to transfer in 5 years	720,392
Sell to a relative	NA
Sell to a non-relative	233,376
Gift	NA
Put or keep in a trust	248,343
Put or keep in a will	780,940

Economics of Land Ownership

Demographic group	Rent received	Operating expenses	Value of land and buildings	Total debt
Operator landlord	\$114,460,000	\$33,225,000	\$2,511,382,000	\$224,834,000
Non-operator landlord¹	\$370,782,000	\$82,615,000	\$10,557,629,000	\$676,350,000
White	\$311,449,000	\$77,341,000	\$9,177,981,000	\$436,055,000
Other races	NA	NA	NA	NA
Hispanic	NA	NA	NA	NA

¹ Non-operator landlord amounts include all ownership arrangements. Demographics are only available for principal non-operator landlords with individual or partnership ownership arrangements.

Throughout the tables, NA denotes an insufficient number of reports to publish indication.